

Messiah Lutheran Church Endowment Fund Committee  
Report for 2020  
Messiah Endowing Today for Tomorrow

Members: Anne Baunach, Mary Berglund, Ross Chamberlain, Judy Ruud, & Dale Schossow

Your Endowment fund 2020 beginning balance was \$598,977. The 2020 ending balance including interest, dividend and appreciation was \$668,327. The return on investment for the year was 11.58%.

Donations to the MLC Endowment Fund from its inception in 1993 through year end 2020 total \$340,030. During that same time, the Endowment Fund has distributed over \$188,000. The MLC Endowment funds are invested in six Vanguard funds, and a Business Checking Account at Columbia Bank.

Donations to the Endowment Fund are a great way to support both current and future generations. There are several ways to donate. Cash/check, stock shares donation, charitable trust transfers, and planned giving to name a few. Please contact the Church office to be put in contact with a Committee member that can assist.

In order to sustain the endowment fund 'forever' per MLC bylaws, the committee can distribute between 3 and 6% of a rolling 5-year average of the annual value of the endowment fund. The committee establishes each year's distribution % at the beginning of the calendar year. The committee considers inflation, dividend growth and yearly performance of the funds when establishing the funds available for distribution. For 2020, the distribution rate was set at 4% for a value of \$21,059. Of the \$21,059 available, \$19,832 was distributed.

The Endowment Committee approved four distributions in 2020. One seminary scholarship and three missions of Messiah Lutheran. The Messiah missions included VBS, technology improvements to enhance our online worship capabilities/web presence, and Christmas Hampers.

Forms are available in the church office to apply for Endowment funds.

Mary Berglund and Ross Chamberlain have completed their three-year terms and agreed to be nominated for re-election. Nominees to the MLC Endowment Committee will be voted on during the annual congregational meeting.

Judy Ruud  
MLC Endowment Fund Committee Chairman  
Ross Chamberlain  
MLC Endowment Fund Financial Secretary